

## **Amalgamated Clubs Committee Report**

26 January 2016

In light of the decision of Council on 4 December 2015 for the simplification of the system of management of the Amalgamated Clubs Fund, this year's calculations are as follows:

- 1) £80 per student is transferred to the Amalgamated Clubs Fund, for a total of £77,360. [This sum is substantially lower than in recent years, due to the Council decision to have the College employ the Boatman directly, rather than through the Boat Club.]
- 2) From this £77,360, the Cambridge University Students Union (CUSU) subscription fee of £5,900 is paid, leaving £71,460.
- 3) From this £71,460, the BA Society is allocated £30 per graduate, for a total of £7,500, leaving £63,960.
- 4) From this £63,960, the TCSU is allocated £13,800 (of which 20% must be spent on welfare in line with a Council decision of 5 December 2014) leaving £50,160.
- 5) The remaining £50,160 is to be distributed to the other clubs and societies, including the Boat Club and the Field Club.

The Junior Steward of the TCSU has solicited, on behalf of the Amalgamated Clubs Committee, funding proposals from the various student organisations. A funding proposal requires a certain amount of paperwork, including a Senior Treasurer letter and account statement. Unfortunately, a number of proposals were missing the required paperwork. In the meantime, the Amalgamated Clubs Committee have decided to submit an interim recommendation for funding for those societies with complete paperwork. In particular, we recommend

- 6) From the £50,160, a transfer of £28,930 should be made to the various societies according to the attached table, leaving £21,230.

We note that the Amalgamated Club Fund reserve is currently at £55,248, not including the additional £21,230 from above. However, Council recommends that the reserve should be normally no more than 25% of the annual transfer  $£77,360 \times 25\% = £19,340$ . I understand that the TCSU is currently exploring possibilities of requesting money from the Amalgamated Clubs Fund reserve to buy new furniture for the bar.

A second round of funding recommendations will be sent to Council upon receipt of the remaining delinquent paperwork.

Michael Tehranchi, on behalf of the Amalgamated Clubs Committee